



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	25/1/2021	22/1/2021	Chng	%Chng
Spot	14238.9	14371.9	<b>-133</b>	<b>-0.93%</b>
Fut	14253.15	14380.15	<b>-127</b>	<b>-0.88%</b>
Open Int	10872825	12035100	<b>-1162275</b>	<b>-9.66%</b>
Implication	LONG UNWINDING			
BankNifty	25/1/2021	22/1/2021	Chng	%Chng
Spot	31198.4	31167.25	<b>31.15</b>	<b>0.10%</b>
Fut	31181.15	31197.75	<b>-16.6</b>	<b>-0.05%</b>
Open Int	1548375	1613750	<b>-65375</b>	<b>-4.05%</b>
Implication	SHORT COVERING			

## Nifty Technical View : 27-01-2021

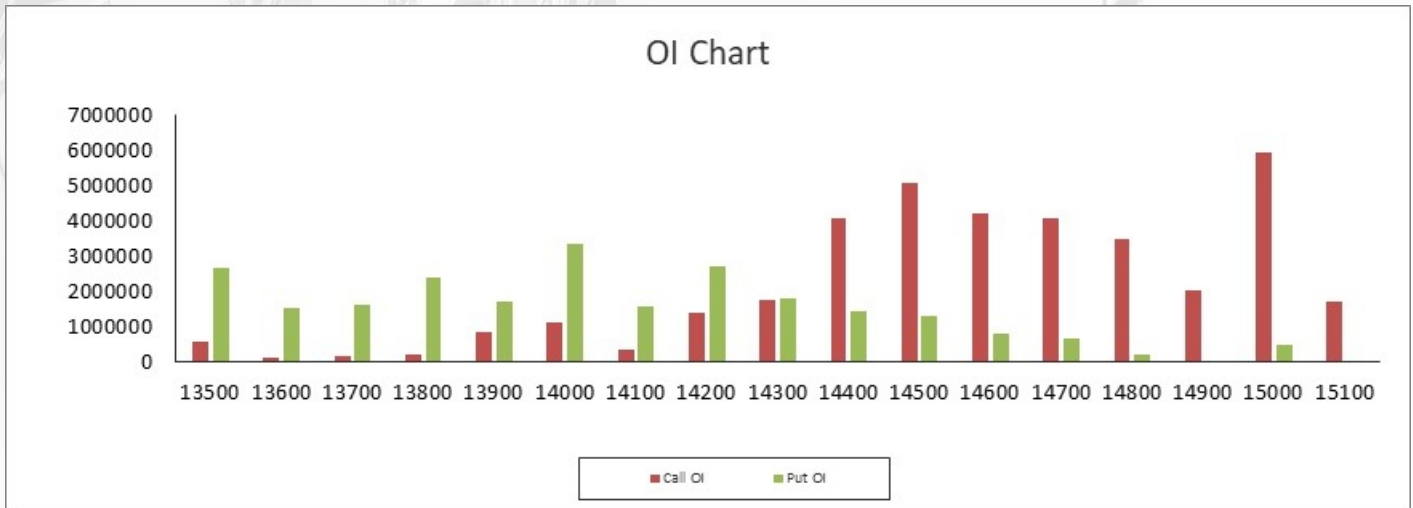
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	<b>14238.9</b>	<b>14044</b>	<b>14141</b>	<b>14316</b>	<b>14414</b>	<b>14589</b>

Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 14239 with a loss of 133 points. On the daily chart index has formed a small bearish candle forming lower High-Low compare to previous session and has closed below previous session's low indicating negative bias. The chart pattern suggests that if Nifty crosses and sustains above 14500 level it would witness buying which would lead the index towards 14620-14750 levels. Important Supports for the day is around 14200 However if index sustains below 14200 then it may witness profit booking which would take the index towards 14120-14000 levels.

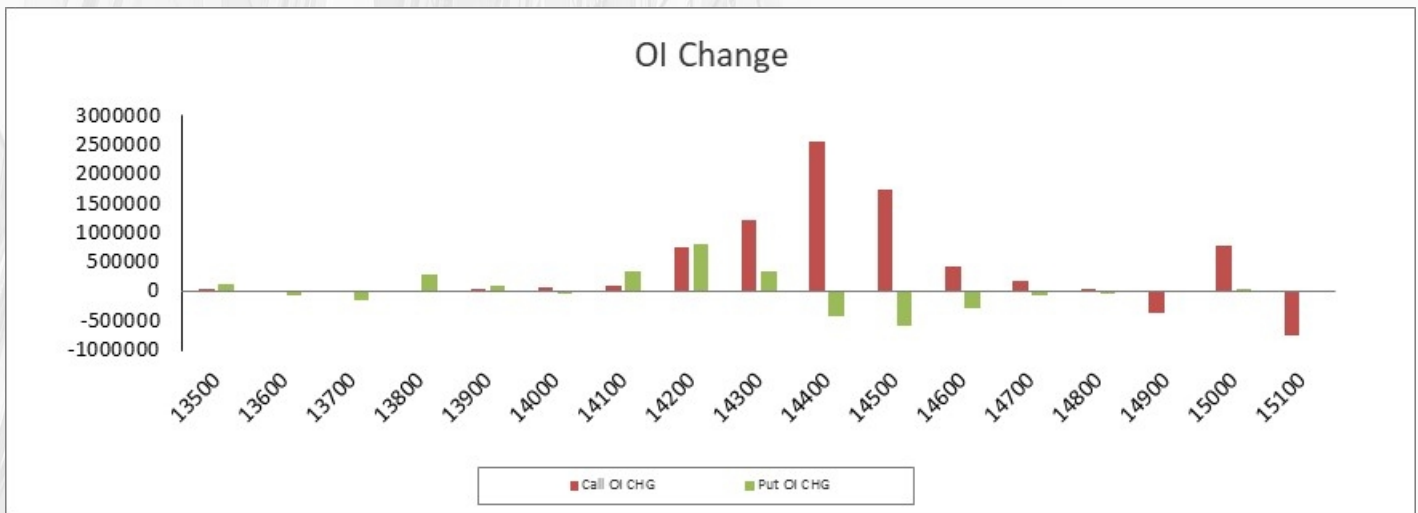


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 28-01-2021



## Nifty Open Interest Change : Weekly Expiry 28-01-2021



- India Volatility Index (VIX) changed by 3.38% and settled at 23.18.
- The Nifty Put Call Ratio (PCR) finally stood at 0.68 vs. 0.80 (22 Jan. 2021) for 28 Jan. 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15000 with 59.55 lacs followed by 14500 with 50.75 lacs and that for Put was at 14000 with 33.60 lacs followed by 14200 with 26.87 lacs.
- The highest OI Change for Call was at 14400 with 25.47 lacs Increased and that for Put was at 14200 with 8.01 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 14700 to 14200 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
BAJAJFINSV 28 Jan 2021	9175.6	1.24	5432	27.33	9058	9328
AXISBANK 28 Jan 2021	657.6	1.74	38072	18.15	643	670
UPL 28 Jan 2021	590.3	3.77	8520	15.31	574	600
BAJAJ-AUTO 28 Jan 2021	4163.35	1.89	7320	12.15	4082	4224
FINNIFTY 28 Jan 2021	15169.9	0.15	1341	11.84	14966	15417

## Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
TATAPOWER 28 Jan 2021	79.4	-0.19	6701	33.62	77	82
EICHERMOT 28 Jan 2021	2895.15	-2.54	6601	28.32	2829	2993
DABUR 28 Jan 2021	534.05	-0.06	11970	25.41	526	542
FEDERALBNK 28 Jan 2021	71.1	-3.13	9664	23.45	70	74
ADANIENT 28 Jan 2021	515.65	-2.22	7992	21.53	505	530

## Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
BANKBARODA 28 Jan 2021	73.95	0.75	3235	-18.33	71	77
M&MFIN 28 Jan 2021	177.9	2.27	2421	-15.44	174	184
CADILAHC 28 Jan 2021	469.9	1.78	3452	-14.3	459	478
SIEMENS 28 Jan 2021	1663.2	0.11	1132	-13.19	1629	1702
CANBK 28 Jan 2021	133.7	0.3	6272	-9.73	131	138

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
TORNTPOWER 28 Jan 2021	315	-1.55	1063	-22.97	308	323
GODREJPROP 28 Jan 2021	1326	-2.08	1627	-17.2	1298	1365
RECLTD 28 Jan 2021	137.75	-1.68	1642	-16.73	135	142
BHEL 28 Jan 2021	36.15	-4.24	3313	-15.42	35	38
ULTRACEMCO 28 Jan 2021	5369.7	-3.55	6680	-15.41	5193	5685

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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